

STATE OF IOWA 2023 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2023 CITY OF AGENCY, IOWA DUE: December 1, 2023	16209000100000 CITY OF AGENCY PO Box 218 AGENCY IA 52530-0218 POPULATION: 620
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	124,438		124,438	124,069
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	124,438		124,438	124,069
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	95,792	0	95,792	97,288
Licenses and Permits	498	0	498	350
Use of Money and Property	59,078	0	59,078	19,440
Intergovernmental	85,319	0	85,319	87,000
Charges for Fees and Service	12,399	216,156	228,555	218,750
Special Assessments	0	0	0	0
Miscellaneous	5,149	0	5,149	43,800
Other Financing Sources	0	0	0	0
Transfers In	0	0	0	0
Total Revenues and Other Sources	382,673	216,156	598,829	590,697
Expenditures and Other Financing Uses				
Public Safety	38,669		38,669	40,465
Public Works	197,135		197,135	211,700
Health and Social Services	918		918	1,000
Culture and Recreation	20,095		20,095	45,000
Community and Economic Development	0		0	0
General Government	78,622		78,622	77,150
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	335,439	0	335,439	375,315
BUSINESS TYPE ACTIVITIES		215,018	215,018	236,350
Total All Expenditures	335,439	215,018	550,457	611,665
Other Financing Uses	805	0	805	
Transfers Out	0	0	0	0
Total All Expenditures/and Other Financing Uses	336,244	215,018	551,262	611,665
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	46,429	1,138	47,567	-20,968
Beginning Fund Balance July 1, 2022	316,479	79,189	395,668	310,856
Ending Fund Balance June 30, 2023	362,908	80,327	443,235	289,888

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds 38,770	Agency Funds

Indebtedness at June 30, 2023		Amount		Indebtedness at June 30, 2023		Amount	
General Obligation Debt	0	Other Long-Term Debt					0
Revenue Debt	0	Short-Term Debt					0
TIF Revenue Debt	0						
		General Obligation Debt Limit					1,439,501

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/16/2023
Signature of Preparer	
Printed name of Preparer Pam Muntz	Phone Number 641.937.5215
	Date Signed 11/9/2023
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98	2,874					2,874		2,874 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100						0		0 100
Animal Control Charges	101						0		0 101
Community Center	102	9,525					9,525		9,525 102
	103						0		0 103
Total Charges for Service	104	12,399	0	0	0	0	12,399	216,156	228,555 104
Section F - Special Assessments	106						0		0 106
Section G - Miscellaneous	107								107
Contributions	108						0		0 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110	34					34		34 110
Fines	111	205					205		205 111
Internal Service Charges	112						0		0 112
Reimbursements	113	3,760					3,760		3,760 113
CWD	114					1,150	1,150		1,150 114
	115						0		0 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
Total Miscellaneous	120	3,999	0	0	0	1,150	5,149	0	5,149 120

CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 296,204	85,319	0	0	0	1,150	382,673	216,156	598,829	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127						0		0	127
Internal TIF loans and transfers in	128						0		0	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131 0	0	0	0	0	0	0	0	0	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 296,204	85,319	0	0	0	1,150	382,673	216,156	598,829	132
Beginning Fund Balance July 1, 2022	134 130,159	167,950	0	0	0	18,370	316,479	79,189	395,668	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 426,363	253,269	0	0	0	19,520	699,152	295,345	994,497	136

CITY OF AGENCY
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (g) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	26,158						26,158		26,158	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	9,500						9,500		9,500	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	3,011						3,011		3,011	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	38,669	0		0	0	0	38,669		38,669	14
	15										15
Section B - Public Works	16	54,670	66,135					120,805		120,805	16
Roads, Bridges, Sidewalks	17							0		0	17
Parking Meter and Off-Street	18		15,327					15,327		15,327	18
Street Lighting	19							0		0	19
Traffic Control Safety	20		3,789					3,789		3,789	20
Snow Removal	21							0		0	21
Highway Engineering	22							0		0	22
Street Cleaning	23							0		0	23
Airport (if not an enterprise)	24							0		0	24
Garbage (if not an enterprise)	25	57,214						57,214		57,214	25
Other Public Works	26							0		0	26
	27							0		0	27
	28	111,884	85,251		0	0	0	197,135		197,135	28
Total Public Works	29										29
Section C - Health and Social Services	30										30
Welfare Assistance	31							0		0	31
City Hospital	32							0		0	32
Payments to Private Hospitals	33	918						918		918	33
Health Regulation and Inspections	34							0		0	34
Water, Air, and Mosquito Control	35							0		0	35
Community Mental Health	36							0		0	36
Other Health and Social Services	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	918	0		0	0	0	918		918	39
	40										40
Section D - Culture and Recreation	41	2,107						2,107		2,107	41
Library Services	42							0		0	42
Museum, Band, Theater	43	3,102						3,102		3,102	43
Parks	44							0		0	44
Recreation	45	12,487						12,487		12,487	45
Cemetery	46	2,399						2,399		2,399	46
Community Center, Zoo, Marina, and Auditorium	47							0		0	47
Other Culture and Recreation	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	20,095	0		0	0	0	20,095		20,095	50

EXPENDITURES P7

NON-GAAP/CASH BASIS

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
51	Section E - Community and Economic Development										51
52	Community beautification							0		0	52
53	Economic development							0		0	53
54	Housing and urban renewal							0		0	54
55	Planning and zoning							0		0	55
56	Other community and economic development							0		0	56
57	TIF Rebates							0		0	57
58								0		0	58
59	Total Community and Economic Development	0	0	0	0	0	0	0		0	59
60	Section F - General Government										60
61	Mayor, Council and City Manager	5,161						5,161		5,161	61
62	Clerk, Treasurer, Financial Administration	26,571						26,571		26,571	62
63	Elections	0						0		0	63
64	Legal Services and City Attorney	6,551						6,551		6,551	64
65	City Hall and General Buildings	4,165						4,165		4,165	65
66	Tort Liability	28,019						28,019		28,019	66
67	Other General Government	8,155						8,155		8,155	67
68								0		0	68
69								0		0	69
70	Total General Government	78,622	0	0	0	0	0	78,622		78,622	70
71	Section G - Debt Service										71
72								0		0	72
73								0		0	73
74	Total Debt Service	0	0	0	0	0	0	0		0	74
75	Section H - Regular Capital Projects - Specify										75
76								0		0	76
77								0		0	77
78	Subtotal Regular Capital Projects	0	0	0	0	0	0	0		0	78
79	TIF Capital Projects - Specify										79
80								0		0	80
81								0		0	81
82	Subtotal TIF Capital Projects	0	0	0	0	0	0	0		0	82
83	Total Capital Projects	0	0	0	0	0	0	0		0	83
84	Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	250,188	85,251	0	0	0	0	335,439		335,439	84
85											85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Line	Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
87	Section I - Business Type Activities	87										87
88	Water - Current Operation	88								98,126	98,126	88
89	Capital Outlay	89									0	89
90	Debt Service	90									0	90
91	Sewer and Sewage Disposal - Current Operation	91								49,204	49,204	91
92	Capital Outlay	92									0	92
93	Debt Service	93									0	93
94	Electric - Current Operation	94									0	94
95	Capital Outlay	95									0	95
96	Debt Service	96									0	96
97	Gas Utility - Current Operation	97									0	97
98	Capital Outlay	98									0	98
99	Debt Service	99									0	99
100	Parking - Current Operation	100									0	100
101	Capital Outlay	101									0	101
102	Debt Service	102									0	102
103	Airport - Current Operation	103									0	103
104	Capital Outlay	104									0	104
105	Debt Service	105									0	105
106	Landfill/Garbage - Current operation	106								67,688	67,688	106
107	Capital Outlay	107									0	107
108	Debt Service	108									0	108
109	Hospital - Current Operation	109									0	109
110	Capital Outlay	110									0	110
111	Debt Service	111									0	111
112	Transit - Current Operation	112									0	112
113	Capital Outlay	113									0	113
114	Debt Service	114									0	114
115	Cable TV, Telephone, Internet - Current Operation	115									0	115
116	Capital Outlay	116									0	116
117	Housing Authority - Current Operation	117									0	117
118	Capital Outlay	118									0	118
119	Debt Service	119									0	119
120	Storm Water - Current Operation	120									0	120
121	Capital Outlay	121									0	121
122	Debt Service	122									0	122
123	Other Business Type - Current Operation	123									0	123
124	Capital Outlay	124									0	124
125	Debt Service	125									0	125
126	Internal Service Funds - Specify	126									0	126
127		127									0	127
128		128									0	128
129	Total Business Type Activities	129								215,018	215,018	129

EXPENDITURES P9

NON-GAAP/CASH BASIS
 CITY OF AGENCY
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2023 -- Continued

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	250,188	85,251	0	0	0	0	335,439	215,018	550,457	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0		0	132
Internal TIF loans/repayments and transfers out	133							0		0	133
Customer Water Deposits	134						805	805		805	134
Total Other Financing Uses	135	0	0	0	0	0	805	805	0	805	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	250,188	85,251	0	0	0	805	336,244	215,018	551,262	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141							0		0	141
Committed	142							0		0	142
Assigned	143							0		0	143
Unassigned	144	176,175	168,018	0	0	0	18,715	362,908		362,908	144
Total Governmental	145	176,175	168,018	0	0	0	18,715	362,908		362,908	145
Proprietary	146								80,327	80,327	146
Total Ending Fund Balance June 30,	147	176,175	168,018	0	0	0	18,715	362,908	80,327	443,235	147
Total Requirements (Sum of lines 136 and 147)	148	426,363	253,269	0	0	0	19,520	699,152	295,345	994,497	148

OTHER P10

Part III. Intergovernmental Expenditures: Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV
Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid	Amount
	109,213

Part V Debt Outstanding, Issued, and Retired
Transit subsidies

A. Long-Term Debt

Purpose	Line	Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2023				
		Debt Outstanding JULY 1, 2022	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.									
Sewer Utility	2.									
Electric Utility	3.									
Gas Utility	4.									
Transit-Bus	5.									
Industrial Revenue	6.									
Mortgage Revenue	7.									
TIF Revenue	8.									
Other Purposes / Miscellaneous	9.									
GO	10.									
Parking	11.									
Airport	12.									
Stormwater	13.									
Section 108	14.									
Total Long-Term		0	0	0	0	0	0	0	0	0

B. Short-Term Debt Amount

Outstanding as of July 1, 2022
Outstanding as of JUNE 30, 2023

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI	Actual valuation -- January 1, 2021	Amount
		x.0.5 = \$ 1,439,501.1

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2023

Type of asset	Amount				
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
	38,770			443,235	482,005

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet. All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks
REMARKS