

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : AGENCY County Name: WAPELLO COUNTY

Adopted On: 4/16/2024 Resolution: 2024-07

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 90-862 Last Official Census: 620
Regular	2a	18,945,131	2b	18,622,655		
DEBT SERVICE	3a	18,945,131	3b	18,622,655		
Ag Land	4a	111,420				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.10000	142,951	17,648,281	7.35
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	7.86407	148,986	4.22	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.86407	Consolidated General Fund			5	148,986	146,450	43	7.86407
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	148,986	146,450		
384.1	3.00375	Ag Land			26	332	332	63	2.97972
		Total General Fund Tax Levies (25 + 26)			27	149,318	146,782		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	149,318	146,782	72	7.86407

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2024 Meeting Time: 07:00 PM Meeting Location: Agency City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofagency.com

City Telephone Number
(641) 937-5215

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	17,305,773	18,622,655	18,622,655
Consolidated General Fund	140,177	140,177	146,450
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	17,305,773	18,622,655	18,622,655
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	140,177	140,177	146,450
CITY REGULAR TAX RATE	8.10000	7.52723	7.86407
Taxable Value for City Ag Land	59,917	111,420	111,420
Ag Land	179	179	332
CITY AG LAND TAX RATE	2.98747	1.60653	2.97972
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	443	364	-17.83
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	443	364	-17.83

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Rate based on valuations from the county

FUND BALANCE

City Name: AGENCY
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	130,159	167,950	0	0	0	18,370	316,479	79,189	395,668
Actual Revenues Except Beg Balance	296,204	85,319	0	0	0	1,150	382,673	216,156	598,829
Actual Expenditures Except End Balance	250,188	85,251	0	0	0	805	336,244	215,018	551,262
Ending Fund Balance June 30	176,175	168,018	0	0	0	18,715	362,908	80,327	443,235
Re-Estimated FY 2024									
Beginning Fund Balance	176,175	168,018	0	0	0	18,715	362,908	80,327	443,235
Re-Est Revenues	275,129	90,000	0	0	0	0	365,129	246,350	611,479
Re-Est Expenditures	243,480	262,000	0	0	0	0	505,480	236,300	741,780
Ending Fund Balance	207,824	-3,982	0	0	0	18,715	222,557	90,377	312,934
Budget FY 2025									
Beginning Fund Balance	207,824	-3,982	0	0	0	18,715	222,557	90,377	312,934
Revenues	272,018	87,000	0	0	0	0	359,018	240,000	599,018
Expenditures	306,980	21,500	0	0	0	0	328,480	276,000	604,480
Ending Fund Balance	172,862	61,518	0	0	0	18,715	253,095	54,377	307,472

LOCAL EMC SUPPORT

City Name: AGENCY
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	30,080							30,080	26,158
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	9,500							9,500	9,500
Ambulance								0	0
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control	3,500							3,500	3,011
Other Public Safety								0	0
TOTAL (lines 1 - 10)	43,080	0				0		43,080	38,669
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	74,800	257,000						331,800	120,805
Parking - Meter and Off-Street								0	0
Street Lighting	16,000							16,000	15,327
Traffic Control and Safety								0	0
Snow Removal		5,000						5,000	3,789
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)								0	0
Other Public Works								0	0
TOTAL (lines 12 - 21)	90,800	262,000				0		352,800	197,135
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection	1,300							1,300	918
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	1,300	0				0		1,300	918
CULTURE & RECREATION									
Library Services	2,500							2,500	2,107
Museum, Band and Theater								0	0
Parks	6,000							6,000	3,102
Recreation								0	0
Cemetery	15,000							15,000	12,487
Community Center, Zoo, & Marina	3,000							3,000	2,399
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	26,500	0				0		26,500	20,095

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	5,600						5,600	5,161
Clerk, Treasurer, & Finance Adm.	47	29,000						29,000	26,571
Elections	48	1,500						1,500	0
Legal Services & City Attorney	49	7,400						7,400	6,551
City Hall & General Buildings	50	12,300						12,300	4,165
Tort Liability	51	26,000						26,000	28,019
Other General Government	52							0	8,155
TOTAL (lines 46 - 52)	53	81,800	0	0		0		81,800	78,622
DEBT SERVICE									
Gov Capital Projects	54							0	0
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0	0	0	0
TOTAL Governmental Activities Expenditures (lines 11+22-30+38+44+52+53+54)	58	243,480	262,000	0	0	0		505,480	335,439
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						106,000	106,000	98,126
Electric Utility	61						59,800	59,800	49,204
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						70,500	70,500	67,688
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						236,300	236,300	215,018
TOTAL ALL EXPENDITURES (lines 58+73)	74	243,480	262,000	0	0	0	236,300	741,780	550,457
Regular Transfers Out	75							0	0
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	243,480	262,000	0	0	0	236,300	741,780	550,457
Ending Fund Balance June 30	79	207,824	-3,982	0	0	18,715	90,377	312,934	444,040

RE-ESTIMATED REVENUES DETAIL

City Name: AGENCY
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 146,179							146,179	124,438
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 146,179	0		0				146,179	124,438
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 2,800							2,800	2,882
Utility franchise tax (Iowa Code Chapter 364.2)	7 3,500							3,500	3,460
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12 93,000							93,000	89,450
Subtotal - Other City Taxes (lines 6 thru 12)	13 99,300	0		0				99,300	95,792
Licenses & Permits	14 350							350	498
Use of Money & Property	15 24,600							24,600	59,078
Intergovernmental:									
Federal Grants & Reimbursements	16							0	0
Road Use Taxes	17 90,000							90,000	85,319
Other State Grants & Reimbursements	18							0	0
Local Grants & Reimbursements	19							0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20 0	90,000		0			0	90,000	85,319
Charges for Fees & Service:									
Water Utility	21						91,250	91,250	75,792
Sewer Utility	22						80,000	80,000	72,743
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						75,100	75,100	67,621
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	12,399
Subtotal - Charges for Service (lines 21 thru 33)	34 0	0		0			246,350	246,350	228,555
Special Assessments	35							0	0
Miscellaneous	36 4,700							4,700	5,149
Other Financing Sources:									
Regular Operating Transfers In	37							0	0
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 0	0		0			0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 0	0		0			0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 275,129	90,000		0			246,350	611,479	598,829
Beginning Fund Balance July 1	44 176,175	168,018		0		18,715	80,327	443,235	395,668
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 451,304	258,018		0		18,715	326,677	1,054,714	994,497

EXPENDITURES SCHEDULE PAGE 1

City Name: AGENCY
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	30,080							30,080	30,080	26,158
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	9,500							9,500	9,500	9,500
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	3,500							3,500	3,500	3,011
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	43,080	0				0		43,080	43,080	38,669
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	105,150	15,000						120,150	331,800	120,805
Parking - Meter and Off-Street								0	0	0
Street Lighting								0	0	0
Traffic Control and Safety	20,000							20,000	16,000	15,327
Snow Removal		6,500						6,500	5,000	3,789
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works								0	0	0
TOTAL (lines 12 - 21)	125,150	21,500			0			146,650	352,800	197,135
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection	1,500							1,500	1,300	918
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	1,500	0			0			1,500	1,300	918
CULTURE & RECREATION										
Library Services	12,500							12,500	2,500	2,107
Museum, Band and Theater								0	0	0
Parks	8,000							8,000	6,000	3,102
Recreation								0	0	0
Cemetery	15,000							15,000	15,000	12,487
Community Center, Zoo, & Marina	10,000							10,000	3,000	2,399
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	45,500	0			0			45,500	26,500	20,095

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	6,450						6,450	5,600	5,161
Clerk, Treasurer, & Finance Adm.	47	32,000						32,000	29,000	26,571
Elections	48	1,000						1,000	1,500	0
Legal Services & City Attorney	49	8,000						8,000	7,400	6,551
City Hall & General Buildings	50	18,300						18,300	12,300	4,165
Tort Liability	51	26,000						26,000	26,000	28,019
Other General Government	52							0	0	8,155
TOTAL (lines 46 - 52)	53	91,750	0	0	0	0	0	91,750	81,800	78,622
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	306,980	21,500	0	0	0	0	328,480	505,480	335,439
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							115,800	106,000	98,126
Sewer Utility	60							85,200	59,800	49,204
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							75,000	70,500	67,688
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							276,000	236,300	215,018
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	306,980	21,500	0	0	0	0	604,480	741,780	550,457
Regular Transfers Out	75							0	0	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	306,980	21,500	0	0	0	0	604,480	741,780	550,457
Ending Fund Balance June 30	79	172,862	61,518	0	0	18,715	54,377	307,472	312,934	444,040

REVENUES DETAIL

City Name: AGENCY
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	146,782	0	0	0	0			146,782	146,179	124,438
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	146,782	0	0	0	0			146,782	146,179	124,438
Delinquent Property Taxes								0	0	0
TIF Revenues								0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	2,536	0	0	0	0			2,536	2,800	2,882
Utility franchise tax (Iowa Code Chapter 364.2)	4,000							4,000	3,500	3,460
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes	90,000							90,000	93,000	89,450
Subtotal - Other City Taxes (lines 6 thru 12)	96,536	0	0	0	0			96,536	99,300	95,792
Licenses & Permits	500							500	350	498
Use of Money & Property	22,700							22,700	24,600	59,078
Intergovernmental:										
Federal Grants & Reimbursements								0	0	0
Road Use Taxes		87,000						87,000	90,000	85,319
Other State Grants & Reimbursements								0	0	0
Local Grants & Reimbursements								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	0	87,000	0	0	0			87,000	90,000	85,319
Charges for Fees & Service:										
Water Utility							87,800	87,800	91,250	75,792
Sewer Utility							77,200	77,200	80,000	72,743
Electric Utility							0	0	0	0
Gas Utility							0	0	0	0
Parking							0	0	0	0
Airport							0	0	0	0
Landfill/Garbage							75,000	75,000	75,100	67,621
Hospital							0	0	0	0
Transit							0	0	0	0
Cable TV, Internet & Telephone							0	0	0	0
Housing Authority							0	0	0	0
Storm Water Utility							0	0	0	0
Other Fees & Charges for Service							0	0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	0	0	0	0	0		240,000	240,000	246,350	228,555
Special Assessments								0	0	0
Miscellaneous	5,500							5,500	4,700	5,149
Other Financing Sources:										
Regular Operating Transfers In								0	0	0
Internal TIF Loan Transfers In								0	0	0
Subtotal ALL Operating Transfers In	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
Proceeds of Capital Asset Sales								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	272,018	87,000	0	0	0	0	240,000	599,018	611,479	598,829
Beginning Fund Balance July 1	207,824	-3,982	0	0	0	18,715	90,377	312,934	443,235	395,668
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	479,842	83,018	0	0	0	18,715	330,377	911,952	1,054,714	994,497

ADOPTED BUDGET SUMMARY

City Name: AGENCY
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	146,782	0		0	0			146,782	146,179	124,438
Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
Net Current Property Taxes	146,782	0		0	0			146,782	146,179	124,438
Delinquent Property Taxes	0	0		0	0			0	0	0
TIF Revenues			0					0	0	0
Other City Taxes	96,536	0		0	0			96,536	99,300	95,792
Licenses & Permits	500	0		0	0			500	350	498
Use of Money and Property	22,700	0		0	0			22,700	24,600	59,078
Intergovernmental	0	87,000		0	0			87,000	90,000	85,319
Charges for Fees & Service	0	0		0	0		240,000	240,000	246,350	228,555
Special Assessments	0	0		0	0		0	0	0	0
Miscellaneous	5,500	0		0	0		0	5,500	4,700	5,149
Sub-Total Revenues	272,018	87,000	0	0	0		240,000	599,018	611,479	598,829
Other Financing Sources:										
Total Transfers In	0	0		0	0		0	0	0	0
Proceeds of Debt	0	0		0	0		0	0	0	0
Proceeds of Capital Asset Sales	0	0		0	0		0	0	0	0
Total Revenues and Other Sources	272,018	87,000	0	0	0		240,000	599,018	611,479	598,829
Expenditures & Other Financing Uses										
Public Safety	43,080	0		0	0			43,080	43,080	38,669
Public Works	125,150	21,500		0	0			146,650	352,800	197,135
Health and Social Services	1,500	0		0	0			1,500	1,300	918
Culture and Recreation	45,500	0		0	0			45,500	26,500	20,095
Community and Economic Development	0	0		0	0			0	0	0
General Government	91,750	0		0	0			91,750	81,800	78,622
Debt Service	0	0		0	0			0	0	0
Capital Projects	0	0		0	0			0	0	0
Total Government Activities Expenditures	306,980	21,500		0	0			328,480	505,480	335,439
Business Type Proprietary: Enterprise & ISF							276,000	276,000	236,300	215,018
Total Gov & Bus Type Expenditures	306,980	21,500		0	0		276,000	604,480	741,780	550,457
Total Transfers Out	0	0		0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	306,980	21,500		0	0		276,000	604,480	741,780	550,457
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-34,962	65,500		0	0		-36,000	-5,462	-130,301	48,372
Beginning Fund Balance July 1	207,824	-3,982		0	0	18,715	90,377	312,934	443,235	395,668
Ending Fund Balance June 30	172,862	61,518		0	0	18,715	54,377	307,472	312,934	444,040

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **AGENCY**

The City Council will conduct a public hearing on the proposed Budget at: Agency City Hall Meeting Date: 4/16/2024 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	7.86407
The estimated tax levy rate per \$1000 valuation on Agricultural land is	2.97972

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (641) 937-5215

City Clerk/Finance Officer's NAME
 Angel Schafer

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	146,782	146,179	124,438
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	146,782	146,179	124,438
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	96,536	99,300	95,792
Licenses & Permits	7	500	350	498
Use of Money and Property	8	22,700	24,600	59,078
Intergovernmental	9	87,000	90,000	85,319
Charges for Fees & Service	10	240,000	246,350	228,555
Special Assessments	11	0	0	0
Miscellaneous	12	5,500	4,700	5,149
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	599,018	611,479	598,829
Expenditures & Other Financing Uses				
Public Safety	16	43,080	43,080	38,669
Public Works	17	146,650	352,800	197,135
Health and Social Services	18	1,500	1,300	918
Culture and Recreation	19	45,500	26,500	20,095
Community and Economic Development	20	0	0	0
General Government	21	91,750	81,800	78,622
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	328,480	505,480	335,439
Business Type / Enterprises	25	276,000	236,300	215,018
Total ALL Expenditures	26	604,480	741,780	550,457
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	604,480	741,780	550,457
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,462	-130,301	48,372
Beginning Fund Balance July 1	30	312,934	443,235	395,668
Ending Fund Balance June 30	31	307,472	312,934	444,040