

STATE OF IOWA 2024 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2024 CITY OF AGENCY, IOWA DUE: December 1, 2024	16209000100000 CITY OF AGENCY PO Box 218 AGENCY IA 52530-0218 POPULATION: 620
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	145,467		145,467	140,356
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	145,467		145,467	140,356
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	100,559	0	100,559	96,774
Licenses and Permits	437	0	437	350
Use of Money and Property	12,104	0	12,104	24,200
Intergovernmental	87,577	0	87,577	87,000
Charges for Fees and Service	14,205	233,860	248,065	228,050
Special Assessments	0	0	0	0
Miscellaneous	4,481	0	4,481	5,500
Other Financing Sources	0	0	0	0
Transfers In	0	0	0	0
Total Revenues and Other Sources	364,830	233,860	598,690	582,230
Expenditures and Other Financing Uses				
Public Safety	41,773		41,773	43,080
Public Works	336,245		336,245	363,700
Health and Social Services	667		667	1,000
Culture and Recreation	27,512		27,512	32,500
Community and Economic Development	0		0	0
General Government	78,455		78,455	75,150
Debt Service	0		0	0
Capital Projects	0		0	0
Total Governmental Activities Expenditures	484,652	0	484,652	515,430
BUSINESS TYPE ACTIVITIES		224,218	224,218	238,600
Total All Expenditures	484,652	224,218	708,870	754,030
Other Financing Uses	963	0	963	
Transfers Out	0	0	0	0
Total All Expenditures/and Other Financing Uses	485,615	224,218	709,833	754,030
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-120,785	9,642	-111,143	-171,800
Beginning Fund Balance July 1, 2023	362,906	80,366	443,272	477,275
Ending Fund Balance June 30, 2024	242,121	90,008	332,129	305,475

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2024		Indebtedness at June 30, 2024	
Amount		Amount	
0	General Obligation Debt	0	Other Long-Term Debt
0	Revenue Debt	0	Short-Term Debt
0	TIF Revenue Debt		
		1,652,075	General Obligation Debt Limit

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 1/4/2025
Signature of Preparer	
Printed name of Preparer Angelica Schafer	Phone Number 641-937-5215
	Date Signed

Signature of Mayor or Mayor Pro Tem (Name and Title)

CITY OF AGENCY
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	87,577					87,577		87,577
Other state grants and reimbursements	48								48
State grants	49						0	0	0 49
Iowa Department of Transportation	50						0	0	0 50
Iowa Department of Natural Resources	51						0	0	0 51
Iowa Economic Development Authority	52						0	0	0 52
CEBA grants	53						0	0	0 53
C&I Replacement and Tier I Business Tax Replacement	54						0	0	0 54
	55						0	0	0 55
	56						0	0	0 56
	57						0	0	0 57
	58						0	0	0 58
	59						0	0	0 59
Total State	60	87,577	0	0	0	0	87,577	0	87,577 60
Local Grants and Reimbursements									
County Contributions	63						0	0	0 63
Library Service	64						0	0	0 64
Township Contributions	65						0	0	0 65
Fire/EMT Service	66						0	0	0 66
	67						0	0	0 67
	68						0	0	0 68
	69						0	0	0 69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0 70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	87,577	0	0	0	0	87,577	0	87,577 71
Section E - Charges for Fees and Service	72								72
Water	73						0	82,164	82,164 73
Sewer	74						0	73,149	73,149 74
Electric	75						0	0	0 75
Gas	76						0	0	0 76
Parking	77						0	0	0 77
Airport	78						0	0	0 78
Landfill/garbage	79						0	78,547	78,547 79
Hospital	80						0	0	0 80

CITY OF AGENCY
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section E - Charges for Fees and Service - Continued	81								81
Transit	82						0		0 82
Cable TV	83						0		0 83
Internet	84						0		0 84
Telephone	85						0		0 85
Housing Authority	86						0		0 86
Storm Water	87						0		0 87
Other:	88								88
Nursing Home	89						0		0 89
Police Service Fees	90						0		0 90
Prisoner Care	91						0		0 91
Fire Service Charges	92						0		0 92
Ambulance Charges	93						0		0 93
Sidewalk Street Repair Charges	94						0		0 94
Housing and Urban Renewal Charges	95						0		0 95
River Port and Terminal Fees	96						0		0 96
Public Scales	97						0		0 97
Cemetery Charges	98	2,655					2,655		2,655 98
Library Charges	99						0		0 99
Park, Recreation, and Cultural Charges	100						0		0 100
Animal Control Charges	101						0		0 101
Community Center	102	11,550					11,550		11,550 102
	103						0		0 103
Total Charges for Service	104	14,205	0	0	0	0	14,205	233,860	248,065 104
Section F - Special Assessments	106						0		0 106
Section G - Miscellaneous	107								107
Contributions	108						0		0 108
Deposits and Sales/Fuel Tax Refunds	109						0		0 109
Sale of Property and Merchandise	110	216					216		216 110
Fines	111	541					541		541 111
Internal Service Charges	112						0		0 112
Reimbursements	113	2,624					2,624		2,624 113
Customer Water Deposit	114					1,100	1,100		1,100 114
	115						0		0 115
	116						0		0 116
	117						0		0 117
	118						0		0 118
	119						0		0 119
Total Miscellaneous	120	3,381	0	0	0	1,100	4,481	0	4,481 120

CITY OF AGENCY
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15, 16, 22, 71, 104, 106, and 120)	121 276,153	87,577	0	0	0	1,100	364,830	233,860	598,690	121
Section H - Other Financing Sources	123									123
Proceeds of capital asset sales	124						0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125						0		0	125
Proceeds of anticipatory warrants or other short-term debt	126						0		0	126
Regular transfers in and interfund loans	127						0		0	127
Internal TIF loans and transfers in	128						0		0	128
	129						0		0	129
	130						0		0	130
Total Other Financing Sources	131	0	0	0	0	0	0	0	0	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132 276,153	87,577	0	0	0	1,100	364,830	233,860	598,690	132
Beginning Fund Balance July 1, 2023	134 176,175	168,016				18,715	362,906	80,366	443,272	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136 452,328	255,593	0	0	0	19,815	727,736	314,226	1,041,962	136

CITY OF AGENCY
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	28,773						28,773		28,773	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	9,500						9,500		9,500	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	3,500						3,500		3,500	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	41,773	0		0	0	0	41,773		41,773	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	52,272	243,315					295,587		295,587	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		15,791					15,791		15,791	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		4,143					4,143		4,143	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25	20,724						20,724		20,724	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	72,996	263,249		0	0	0	336,245		336,245	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33	667						667		667	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	667	0		0	0	0	667		667	39
Section D - Culture and Recreation	40										40
Library Services	41	4,460						4,460		4,460	41
Museum, Band, Theater	42							0		0	42
Parks	43	7,692						7,692		7,692	43
Recreation	44							0		0	44
Cemetery	45	12,905						12,905		12,905	45
Community Center, Zoo, Marina, and Auditorium	46	2,455						2,455		2,455	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	27,512	0		0	0	0	27,512		27,512	50

EXPENDITURES P7

NON-GAAP/CASH BASIS
 CITY OF AGENCY
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

Line	Item description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
51	Section E - Community and Economic Development										51
52	Community beautification							0		0	52
53	Economic development							0		0	53
54	Housing and urban renewal							0		0	54
55	Planning and zoning							0		0	55
56	Other community and economic development							0		0	56
57	TIF Rebates							0		0	57
58								0		0	58
59	Total Community and Economic Development	0	0	0	0	0	0	0		0	59
60	Section F - General Government										60
61	Mayor, Council and City Manager	6,359						6,359		6,359	61
62	Clerk, Treasurer, Financial Administration	24,661						24,661		24,661	62
63	Elections							0		0	63
64	Legal Services and City Attorney	6,571						6,571		6,571	64
65	City Hall and General Buildings	2,461						2,461		2,461	65
66	Tort Liability	28,860						28,860		28,860	66
67	Other General Government	9,543						9,543		9,543	67
68								0		0	68
69								0		0	69
70	Total General Government	78,455	0	0	0	0	0	78,455		78,455	70
71	Section G - Debt Service										71
72								0		0	72
73								0		0	73
74	Total Debt Service	0	0	0	0	0	0	0		0	74
75	Section H - Regular Capital Projects - Specify										75
76								0		0	76
77								0		0	77
78	Subtotal Regular Capital Projects	0	0	0	0	0	0	0		0	78
79	TIF Capital Projects - Specify										79
80								0		0	80
81								0		0	81
82	Subtotal TIF Capital Projects	0	0	0	0	0	0	0		0	82
83	Total Capital Projects	0	0	0	0	0	0	0		0	83
84	Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	221,403	263,249	0	0	0	0	484,652		484,652	84
85											85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

NON-GAAP/CASH BASIS
 CITY OF AGENCY
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

Line	Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
87	Section I - Business Type Activities	87										87
88	Water - Current Operation	88								98,521	98,521	88
89	Capital Outlay	89									0	89
90	Debt Service	90									0	90
91	Sewer and Sewage Disposal - Current Operation	91								55,153	55,153	91
92	Capital Outlay	92									0	92
93	Debt Service	93									0	93
94	Electric - Current Operation	94									0	94
95	Capital Outlay	95									0	95
96	Debt Service	96									0	96
97	Gas Utility - Current Operation	97									0	97
98	Capital Outlay	98									0	98
99	Debt Service	99									0	99
100	Parking - Current Operation	100									0	100
101	Capital Outlay	101									0	101
102	Debt Service	102									0	102
103	Airport - Current Operation	103									0	103
104	Capital Outlay	104									0	104
105	Debt Service	105									0	105
106	Landfill/Garbage - Current operation	106								70,544	70,544	106
107	Capital Outlay	107									0	107
108	Debt Service	108									0	108
109	Hospital - Current Operation	109									0	109
110	Capital Outlay	110									0	110
111	Debt Service	111									0	111
112	Transit - Current Operation	112									0	112
113	Capital Outlay	113									0	113
114	Debt Service	114									0	114
115	Cable TV, Telephone, Internet - Current Operation	115									0	115
116	Capital Outlay	116									0	116
117	Housing Authority - Current Operation	117									0	117
118	Capital Outlay	118									0	118
119	Debt Service	119									0	119
120	Storm Water - Current Operation	120									0	120
121	Capital Outlay	121									0	121
122	Debt Service	122									0	122
123	Other Business Type - Current Operation	123									0	123
124	Capital Outlay	124									0	124
125	Debt Service	125									0	125
126	Internal Service Funds - Specify	126									0	126
127		127									0	127
128		128									0	128
129	Total Business Type Activities	129								224,218	224,218	129

EXPENDITURES P9

NON-GAAP/CASH BASIS
 CITY OF AGENCY
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2024 -- Continued

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	221,403	263,249	0	0	0	0	484,652	224,218	708,870	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132							0	0	0	132
Internal TIF loans/repayments and transfers out	133							0	0	0	133
Customer Water Deposits	134						963	963	0	963	134
Total Other Financing Uses	135	0	0	0	0	0	963	963	0	963	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	221,403	263,249	0	0	0	963	485,615	224,218	709,833	136
Ending fund balance June 30, :	137										137
Governmental:	138										138
Governmental:	139										139
Nonspendable	140							0	0	0	140
Restricted	141							0	0	0	141
Committed	142							0	0	0	142
Assigned	143							0	0	0	143
Unassigned	144	230,925	-7,656	0			18,852	242,121		242,121	144
Total Governmental	145	230,925	-7,656	0	0	0	18,852	242,121		242,121	145
Proprietary	146								90,008	90,008	146
Total Ending Fund Balance June 30,	147	230,925	-7,656	0	0	0	18,852	242,121	90,008	332,129	147
Total Requirements (Sum of lines 136 and 147)	148	452,328	255,593	0	0	0	19,815	727,736	314,226	1,041,962	148

OTHER P10

Part III. Intergovernmental Expenditures: Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction		Highways	
Health		All other	
Highways			
Transit Subsidies			
Libraries			
Police protection			
Sewerage			
Sanitation			
All other			

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE AMOUNT AREAS FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		103,953.47

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Purpose	Line	Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2024					
		Debt Outstanding JULY 1, 2023	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year			
Water Utility	1.											
Sewer Utility	2.											
Electric Utility	3.											
Gas Utility	4.											
Transit-Bus	5.											
Industrial Revenue	6.											
Mortgage Revenue	7.											
TIF Revenue	8.											
Other Purposes / Miscellaneous	9.											
GO	10.											
Parking	11.											
Airport	12.											
Stormwater	13.											
Section 108	14.											
Total Long-Term		0	0	0	0	0	0	0	0	0	0	0

B. Short-Term Debt Amount

Outstanding as of July 1, 2023

Outstanding as of JUNE 30, 2024

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount
Part VI	Actual valuation -- January 1, 2022	33,041,514
		x.05 = \$ 1,652,075.7

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2024

Type of asset	Amount		
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)
	39,335		332,550
			371,885

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet. All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks
REMARKS