

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : AGENCY County Name: WAPELLO COUNTY

Adopted On: 4/29/2025 Resolution: 2025-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 90-862 Last Official Census: 620
Regular	2a	19,174,066	2b	18,855,122		
DEBT SERVICE	3a	19,174,066	3b	18,855,122		
Ag Land	4a	62,195				

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	7.86407	148,986	18,945,131	1.21
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	8.10000	155,310	4.24	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.10000	Consolidated General Fund			5	155,310	152,726	43	8.10000
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	155,310	152,726		
384.1	3.00375	Ag Land			26	179	179	63	2.87804
		Total General Fund Tax Levies (25 + 26)			27	155,489	152,905		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	0	0	70	0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	155,489	152,905	72	8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

 (City Representative)

 (Date)

 (County Auditor)

 (Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/10/2025 Meeting Time: 07:00 PM Meeting Location: Agency City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofagency.com

City Telephone Number
(641) 937-5215

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	18,622,655	18,855,122	18,855,122
Consolidated General Fund	146,450	146,450	152,726
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,622,655	18,855,122	18,855,122
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	146,450	146,450	152,726
CITY REGULAR TAX RATE	7.86407	7.76712	8.10000
Taxable Value for City Ag Land	111,420	62,195	62,195
Ag Land	332	332	179
CITY AG LAND TAX RATE	2.97972	5.33805	2.87804
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	364	423	16.21
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	1,608	1,888	17.41

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Rate based on valuations from the county

FUND BALANCE

City Name: AGENCY
 Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024									
Beginning Fund Balance July 1	1 176,175	168,016	0	0	0	18,715	362,906	80,366	443,272
Actual Revenues Except Beg Balance	2 276,153	87,577	0	0	0	1,100	364,830	233,860	598,690
Actual Expenditures Except End Balance	3 221,403	263,249	0	0	0	963	485,615	224,218	709,833
Ending Fund Balance June 30	4 230,925	-7,656	0	0	0	18,852	242,121	90,008	332,129
Re-Estimated FY 2025									
Beginning Fund Balance	5 230,925	-7,656	0	0	0	18,852	242,121	90,008	332,129
Re-Est Revenues	6 266,457	83,000	0	0	0	0	349,457	247,310	596,767
Re-Est Expenditures	7 321,950	23,000	0	0	0	0	344,950	269,800	614,750
Ending Fund Balance	8 175,432	52,344	0	0	0	18,852	246,628	67,518	314,146
Budget FY 2026									
Beginning Fund Balance	9 175,432	52,344	0	0	0	18,852	246,628	67,518	314,146
Revenues	10 289,514	87,000	0	0	0	0	376,514	243,450	619,964
Expenditures	11 401,980	18,000	0	0	0	0	419,980	258,200	678,180
Ending Fund Balance	12 62,966	121,344	0	0	0	18,852	203,162	52,768	255,930

LOCAL EMC SUPPORT

City Name: AGENCY
 Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY									
Police Department/Crime Prevention	1	29,000						29,000	28,773
Jail	2	0						0	0
Emergency Management	3	0						0	0
Flood Control	4	0						0	0
Fire Department	5	9,500						9,500	9,500
Ambulance	6	0						0	0
Building Inspections	7	0						0	0
Miscellaneous Protective Services	8	0						0	0
Animal Control	9	3,500						3,500	3,500
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11	42,000	0			0		42,000	41,773
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12	118,700	10,500					129,200	295,587
Parking - Meter and Off-Street	13							0	0
Street Lighting	14	16,200						16,200	15,791
Traffic Control and Safety	15							0	0
Snow Removal	16		12,500					12,500	4,143
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21							0	20,724
TOTAL (lines 12 - 21)	22	134,900	23,000			0		157,900	336,245
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26	200						200	667
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	200	0			0		200	667
CULTURE & RECREATION									
Library Services	31	20,300						20,300	4,460
Museum, Band and Theater	32							0	0
Parks	33	8,000						8,000	7,692
Recreation	34							0	0
Cemetery	35	19,000						19,000	12,905
Community Center, Zoo, & Marina	36	9,000						9,000	2,455
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	56,300	0			0		56,300	27,512

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	6,150						6,150	6,359
Clerk, Treasurer, & Finance Adm.	47	29,000						29,000	24,661
Elections	48	0						0	0
Legal Services & City Attorney	49	9,000						9,000	6,571
City Hall & General Buildings	50	16,400						16,400	2,461
Tort Liability	51	28,000						28,000	28,860
Other General Government	52							0	9,543
TOTAL (lines 46 - 52)	53	88,550	0	0	0	0		88,550	78,455
DEBT SERVICE									
Gov Capital Projects	54							0	0
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL Governmental Activities Expenditures (lines 11+22-30+38+44+52+53+54)	58	321,950	23,000	0	0	0		344,950	484,652
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60						119,500	119,500	98,521
Electric Utility	61						76,000	76,000	55,153
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						74,300	74,300	70,544
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						269,800	269,800	224,218
TOTAL ALL EXPENDITURES (lines 58+73)	74	321,950	23,000	0	0	0	269,800	614,750	708,870
Regular Transfers Out	75							0	0
Internal TIF Loan Transfers Out	76							0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	321,950	23,000	0	0	0	269,800	614,750	708,870
Ending Fund Balance June 30	79	175,432	52,344	0	0	18,852	67,518	314,146	333,092

RE-ESTIMATED REVENUES DETAIL

City Name: AGENCY
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	100,179							100,179	145,467
Less: Uncollected Property Taxes - Levy Year									0
Net Current Property Taxes (line 1 minus line 2)	100,179	0		0				100,179	145,467
Delinquent Property Taxes								0	0
TIF Revenues								0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	2,788							2,788	2,327
Utility franchise tax (Iowa Code Chapter 364.2)	3,000							3,000	3,020
Parimutuel wager tax								0	0
Gaming wager tax								0	0
Mobile Home Taxes								0	0
Hotel/Motel Taxes								0	0
Other Local Option Taxes	90,000							90,000	95,212
Subtotal - Other City Taxes (lines 6 thru 12)	95,788	0		0				95,788	100,559
Licenses & Permits	265							265	437
Use of Money & Property	39,800							39,800	12,104
Intergovernmental:									
Federal Grants & Reimbursements									0
Road Use Taxes		83,000						83,000	87,577
Other State Grants & Reimbursements									0
Local Grants & Reimbursements									0
Subtotal - Intergovernmental (lines 16 thru 19)	0	83,000		0			0	83,000	87,577
Charges for Fees & Service:									
Water Utility							86,100	86,100	82,164
Sewer Utility							78,000	78,000	73,149
Electric Utility									0
Gas Utility									0
Parking									0
Airport									0
Landfill/Garbage							83,210	83,210	78,547
Hospital									0
Transit									0
Cable TV, Internet & Telephone									0
Housing Authority									0
Storm Water Utility									0
Other Fees & Charges for Service									0
Subtotal - Charges for Service (lines 21 thru 33)	0	0		0		0	247,310	247,310	248,065
Special Assessments									0
Miscellaneous	30,425							30,425	4,481
Other Financing Sources:									0
Regular Operating Transfers In									0
Internal TIF Loan Transfers In									0
Subtotal ALL Operating Transfers In	0	0		0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)									0
Proceeds of Capital Asset Sales									0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0		0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	266,457	83,000		0		0	247,310	596,767	598,690
Beginning Fund Balance July 1	230,925	-7,656		0		18,852	90,008	332,129	443,272
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	497,382	75,344		0		18,852	337,318	928,896	1,041,962

EXPENDITURES SCHEDULE PAGE 1

City Name: AGENCY
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	30,080							30,080	29,000	28,773
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	15,000							15,000	9,500	9,500
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	3,500							3,500	3,500	3,500
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	48,580	0				0		48,580	42,000	41,773
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	177,400	11,500						188,900	129,200	295,587
Parking - Meter and Off-Street								0	0	0
Street Lighting								0	0	0
Traffic Control and Safety	20,000							20,000	16,200	15,791
Snow Removal		6,500						6,500	12,500	4,143
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works								0	0	0
TOTAL (lines 12 - 21)	197,400	18,000			0			215,400	157,900	336,245
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection	2,000							2,000	200	667
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	2,000	0			0			2,000	200	667
CULTURE & RECREATION										
Library Services	27,000							27,000	20,300	4,460
Museum, Band and Theater								0	0	0
Parks	11,000							11,000	8,000	7,692
Recreation								0	0	0
Cemetery	20,000							20,000	19,000	12,905
Community Center, Zoo, & Marina	10,000							10,000	9,000	2,455
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	68,000	0			0			68,000	56,300	27,512

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	7,200						7,200	6,150	6,359
Clerk, Treasurer, & Finance Adm.	47	30,000						30,000	29,000	24,661
Elections	48	1,000						1,000	0	0
Legal Services & City Attorney	49	9,500						9,500	9,000	6,571
City Hall & General Buildings	50	12,300						12,300	16,400	2,461
Tort Liability	51	26,000						26,000	28,000	28,860
Other General Government	52							0	0	9,543
TOTAL (lines 46 - 52)	53	86,000	0	0	0	0		86,000	88,550	78,455
DEBT SERVICE										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	401,980	18,000	0	0	0		419,980	344,950	484,652
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							116,000	119,500	98,521
Sewer Utility	60							62,200	76,000	55,153
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							80,000	74,300	70,544
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							258,200	269,800	224,218
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	401,980	18,000	0	0	0		258,200	614,750	708,870
Regular Transfers Out	75							0	0	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0		0	0	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	401,980	18,000	0	0	0		258,200	614,750	708,870
Ending Fund Balance June 30	79	62,966	121,344	0	0	18,852		52,768	314,146	333,092

REVENUES DETAIL

City Name: AGENCY
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	152,905	0	0	0	0			152,905	100,179	145,467
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	152,905	0	0	0	0			152,905	100,179	145,467
Delinquent Property Taxes								0	0	0
TIF Revenues								0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	2,584	0	0	0	0			2,584	2,788	2,327
Utility franchise tax (Iowa Code Chapter 364.2)	4,000							4,000	3,000	3,020
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes	97,000							97,000	90,000	95,212
Subtotal - Other City Taxes (lines 6 thru 12)	103,584	0	0	0	0			103,584	95,788	100,559
Licenses & Permits	425							425	265	437
Use of Money & Property	27,600							27,600	39,800	12,104
Intergovernmental:										
Federal Grants & Reimbursements								0	0	0
Road Use Taxes		87,000						87,000	83,000	87,577
Other State Grants & Reimbursements								0	0	0
Local Grants & Reimbursements								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	0	87,000	0	0	0			87,000	83,000	87,577
Charges for Fees & Service:										
Water Utility							84,250	84,250	86,100	82,164
Sewer Utility							77,200	77,200	78,000	73,149
Electric Utility							0	0	0	0
Gas Utility							0	0	0	0
Parking							0	0	0	0
Airport							0	0	0	0
Landfill/Garbage							82,000	82,000	83,210	78,547
Hospital							0	0	0	0
Transit							0	0	0	0
Cable TV, Internet & Telephone							0	0	0	0
Housing Authority							0	0	0	0
Storm Water Utility							0	0	0	0
Other Fees & Charges for Service							0	0	0	14,205
Subtotal - Charges for Service (lines 21 thru 33)	0	0	0	0	0		243,450	243,450	247,310	248,065
Special Assessments							0	0	0	0
Miscellaneous	5,000							5,000	30,425	4,481
Other Financing Sources:										
Regular Operating Transfers In							0	0	0	0
Internal TIF Loan Transfers In							0	0	0	0
Subtotal ALL Operating Transfers In	0	0	0	0	0		0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)							0	0	0	0
Proceeds of Capital Asset Sales							0	0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0	0	0	0		0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	289,514	87,000	0	0	0		243,450	619,964	596,767	598,690
Beginning Fund Balance July 1	175,432	52,344	0	0	0	18,852	67,518	314,146	332,129	443,272
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	464,946	139,344	0	0	0	18,852	310,968	934,110	928,896	1,041,962

ADOPTED BUDGET SUMMARY

City Name: AGENCY
Fiscal Year July 1, 2025 - June 30, 2026

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources										
Taxes Levied on Property	152,905	0		0	0			152,905	100,179	145,467
Less: Uncollected Property Taxes-Levy Year	0	0		0	0			0	0	0
Net Current Property Taxes	152,905	0		0	0			152,905	100,179	145,467
Delinquent Property Taxes	0	0		0	0			0	0	0
TIF Revenues			0					0	0	0
Other City Taxes	103,584	0		0	0			103,584	95,788	100,559
Licenses & Permits	425	0		0	0			425	265	437
Use of Money and Property	27,600	0		0	0			27,600	39,800	12,104
Intergovernmental	0	87,000		0	0			87,000	83,000	87,577
Charges for Fees & Service	0	0		0	0			243,450	247,310	248,065
Special Assessments	0	0		0	0			0	0	0
Miscellaneous	5,000	0		0	0			5,000	30,425	4,481
Sub-Total Revenues	289,514	87,000	0	0	0			619,964	596,767	598,690
Other Financing Sources:										
Total Transfers In	0	0		0	0			0	0	0
Proceeds of Debt	0	0		0	0			0	0	0
Proceeds of Capital Asset Sales	0	0		0	0			0	0	0
Total Revenues and Other Sources	289,514	87,000	0	0	0			619,964	596,767	598,690
Expenditures & Other Financing Uses										
Public Safety	48,580	0		0	0			48,580	42,000	41,773
Public Works	197,400	18,000		0	0			215,400	157,900	336,245
Health and Social Services	2,000	0		0	0			2,000	200	667
Culture and Recreation	68,000	0		0	0			68,000	56,300	27,512
Community and Economic Development	0	0		0	0			0	0	0
General Government	86,000	0		0	0			86,000	88,550	78,455
Debt Service	0	0		0	0			0	0	0
Capital Projects	0	0		0	0			0	0	0
Total Government Activities Expenditures	401,980	18,000	0	0	0			419,980	344,950	484,652
Business Type Proprietary: Enterprise & ISF							258,200	258,200	269,800	224,218
Total Gov & Bus Type Expenditures	401,980	18,000	0	0	0		258,200	678,180	614,750	708,870
Total Transfers Out	0	0	0	0	0		0	0	0	0
Total ALL Expenditures/Fund Transfers Out	401,980	18,000	0	0	0		258,200	678,180	614,750	708,870
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-112,466	69,000	0	0	0		-14,750	-58,216	-17,983	-110,180
Beginning Fund Balance July 1	175,432	52,344	0	0	0	18,852	67,518	314,146	332,129	443,272
Ending Fund Balance June 30	62,966	121,344	0	0	0	18,852	52,768	255,930	314,146	333,092

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **AGENCY**

The City Council will conduct a public hearing on the proposed Budget at: Agency City Hall Meeting Date: 4/29/2025 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	8.10000
The estimated tax levy rate per \$1000 valuation on Agricultural property is	2.87804

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
 (641) 937-5215

City Clerk/Finance Officer's NAME
 Angel Schafer

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	152,905	100,179	145,467
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	152,905	100,179	145,467
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	103,584	95,788	100,559
Licenses & Permits	7	425	265	437
Use of Money and Property	8	27,600	39,800	12,104
Intergovernmental	9	87,000	83,000	87,577
Charges for Fees & Service	10	243,450	247,310	248,065
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	30,425	4,481
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
Total Revenues and Other Sources	15	619,964	596,767	598,690
Expenditures & Other Financing Uses				
Public Safety	16	48,580	42,000	41,773
Public Works	17	215,400	157,900	336,245
Health and Social Services	18	2,000	200	667
Culture and Recreation	19	68,000	56,300	27,512
Community and Economic Development	20	0	0	0
General Government	21	86,000	88,550	78,455
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	419,980	344,950	484,652
Business Type / Enterprises	25	258,200	269,800	224,218
Total ALL Expenditures	26	678,180	614,750	708,870
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	678,180	614,750	708,870
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-58,216	-17,983	-110,180
Beginning Fund Balance July 1	30	314,146	332,129	443,272
Ending Fund Balance June 30	31	255,930	314,146	333,092