

**FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027**  
**ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**  
**The City of : AGENCY County Name: WAPELLO COUNTY**

Adopted On: 4/23/2026 Resolution: 2026-03

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	20,127,380	2b	19,802,860	City Number: 90-862 Last Official Census: 620
DEBT SERVICE	3a	20,127,380	3b	19,802,860	
Ag Land	4a	66,638			

**Consolidated General Fund Levy Calculation**

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
<b>FY 2026 Budget Data</b>	8.10000	155,310	19,174,066	4.97
	<b>Limitation Percentage</b>			
	2			
	<b>CGFL Max Rate</b>	<b>CGFL Max Dollars</b>	<b>Revenue Growth %</b>	
<b>Max Allowed CGFL for FY 2027</b>	7.94118	159,836	2.91	

**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.94118	Consolidated General Fund		5	159,836	157,258	43	7.94118
		<b>Non-Voted Other Permissible Levies</b>						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		<b>Voted Other Permissible Levies</b>						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	159,836	157,258		
384.1	3.00375	Ag Land		26	179	179	63	2.68616
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	160,015	157,437		<b>Do Not Add</b>
		<b>Special Revenue Levies</b>						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0		0.00000
Rules	Amt Nec	Other Employee Benefits		31		0		0.00000
		<b>Subtotal Employee Benefit Levy (29,30,31)</b>		32	0	0	65	0.00000
			<b>Valuation</b>					
386	As Req	<b>With Gas &amp; Elec</b>						
	SSMID 1 (A)	0	(B)	0	34	0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35	0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36	0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37	0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555	0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556	0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177	0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185	0	1187	0.00000
		<b>Total Special Revenue Levies</b>		39	0	0		
384.4	Amt Nec	<b>Debt Service Levy 76.10(6)</b>		40	0	0	70	0.00000
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41		0	71	0.00000
		<b>Total Property Taxes (27+39+40+41)</b>		42	160,015	157,437	72	7.94118

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.**

\_\_\_\_\_  
 ( City Representative )

\_\_\_\_\_  
 ( Date )

\_\_\_\_\_  
 ( County Auditor )

\_\_\_\_\_  
 ( Date )

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2026 Meeting Time: 07:00 PM Meeting Location: Agency City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofagency.com

City Telephone Number  
 (641) 937-5215

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	18,855,122	19,802,860	19,802,860
Consolidated General Fund	152,726	152,726	157,258
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	18,855,122	19,802,860	19,802,860
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>152,726</b>	<b>152,726</b>	<b>157,258</b>
<b>CITY REGULAR TAX RATE</b>	<b>8.10000</b>	<b>7.71232</b>	<b>7.94118</b>
Taxable Value for City Ag Land	62,195	66,638	66,638
Ag Land	179	179	179
<b>CITY AG LAND TAX RATE</b>	<b>2.87804</b>	<b>2.68616</b>	<b>2.68616</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	384	389	1.30
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	1,670	1,817	8.80

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Rate based on valuations from the county

**FUND BALANCE**

City Name: AGENCY  
 Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
<b>Annual Report FY 2025</b>									
Beginning Fund Balance July 1	1	232,903	46,052	0	0	19,074	298,029	73,639	371,668
Actual Revenues Except Beg Balance	2	325,282	90,477	0	0	1,100	416,859	240,602	657,461
Actual Expenditures Except End Balance	3	324,213	36,769	0	0	878	361,860	256,972	618,832
Ending Fund Balance June 30	4	233,972	99,760	0	0	19,296	353,028	57,269	410,297
<b>Re-Estimated FY 2026</b>									
Beginning Fund Balance	5	233,972	99,760	0	0	19,296	353,028	57,269	410,297
Re-Est Revenues	6	252,300	81,000	0	0	0	333,300	235,000	568,300
Re-Est Expenditures	7	368,273	13,500	0	0	0	381,773	247,000	628,773
Ending Fund Balance	8	117,999	167,260	0	0	19,296	304,555	45,269	349,824
<b>Budget FY 2027</b>									
Beginning Fund Balance	9	117,999	167,260	0	0	19,296	304,555	45,269	349,824
Revenues	10	332,092	87,000	0	0	0	419,092	248,250	667,342
Expenditures	11	394,105	158,000	0	0	0	552,105	266,600	818,705
Ending Fund Balance	12	55,986	96,260	0	0	19,296	171,542	26,919	198,461

**LOCAL EMC SUPPORT**

City Name: AGENCY  
 Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention	1	28,773						28,773	28,920
Jail	2	0						0	0
Emergency Management	3	0						0	0
Flood Control	4	0						0	0
Fire Department	5	15,000						15,000	9,500
Ambulance	6	0						0	0
Building Inspections	7	0						0	0
Miscellaneous Protective Services	8	0						0	0
Animal Control	9	3,500						3,500	3,500
Other Public Safety	10	0						0	0
TOTAL (lines 1 - 10)	11	47,273	0			0		47,273	41,920
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12	166,000	11,500					177,500	72,873
Parking - Meter and Off-Street	13							0	0
Street Lighting	14	17,000						17,000	15,830
Traffic Control and Safety	15							0	0
Snow Removal	16		2,000					2,000	12,239
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20							0	0
Other Public Works	21							0	71,531
TOTAL (lines 12 - 21)	22	183,000	13,500			0		196,500	172,473
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23	0						0	0
City Hospital	24	0						0	0
Payments to Private Hospitals	25	0						0	0
Health Regulation and Inspection	26							0	129
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	129
<b>CULTURE &amp; RECREATION</b>									
Library Services	31	27,000						27,000	19,930
Museum, Band and Theater	32	0						0	0
Parks	33	10,000						10,000	6,501
Recreation	34							0	0
Cemetery	35	11,000						11,000	21,020
Community Center, Zoo, & Marina	36	10,000						10,000	9,601
Other Culture and Recreation	37							0	0
TOTAL (lines 31 - 37)	38	58,000	0			0		58,000	57,052

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39							0	0
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	0	0	0	0	0	0	0	0
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	5,000						5,000	6,600
Clerk, Treasurer, & Finance Adm.	47	26,500						26,500	29,091
Elections	48	0						0	0
Legal Services & City Attorney	49	8,500						8,500	6,058
City Hall & General Buildings	50	10,000						10,000	6,559
Tort Liability	51	30,000						30,000	31,738
Other General Government	52							0	9,362
TOTAL (lines 46 - 52)	53	80,000	0	0	0	0	0	80,000	89,408
<b>DEBT SERVICE</b>									
Gov Capital Projects	54							0	0
TIF Capital Projects	55							0	0
TOTAL CAPITAL PROJECTS	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0	0	0	0
TOTAL Governmental Activities Expenditures (lines 11+22-30+38+44+52+53+54)	58	368,273	13,500	0	0	0	0	381,773	360,982
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	59						115,000	115,000	108,414
Sewer Utility	60						50,000	50,000	72,618
Electric Utility	61						0	0	0
Gas Utility	62						0	0	0
Airport	63						0	0	0
Landfill/Garbage	64						82,000	82,000	75,940
Transit	65						0	0	0
Cable TV, Internet & Telephone	66						0	0	0
Housing Authority	67						0	0	0
Storm Water Utility	68						0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0
Enterprise DEBT SERVICE	70						0	0	0
Enterprise CAPITAL PROJECTS	71						0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						247,000	247,000	256,972
TOTAL ALL EXPENDITURES (lines 58+73)	74	368,273	13,500	0	0	0	247,000	628,773	617,954
Regular Transfers Out	75						0	0	0
Internal TIF Loan Transfers Out	76						0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	0	0
Total Expenditures and Other Fin Uses (lines 74+77)	78	368,273	13,500	0	0	0	247,000	628,773	617,954
Ending Fund Balance June 30	79	117,999	167,260	0	0	19,296	45,269	349,824	411,175

RE-ESTIMATED REVENUES DETAIL

City Name: AGENCY  
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	97,000						97,000	153,543
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3	97,000	0	0				97,000	153,543
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,000						1,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	4,000						4,000	2,627
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	94,000						94,000	97,784
Subtotal - Other City Taxes (lines 6 thru 12)	13	99,000	0	0				99,000	100,411
Licenses & Permits	14	300						300	522
Use of Money & Property	15	25,000						25,000	12,838
Intergovernmental:									
Federal Grants & Reimbursements	16							0	0
Road Use Taxes	17		81,000					81,000	90,477
Other State Grants & Reimbursements	18							0	0
Local Grants & Reimbursements	19							0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	81,000	0	0		0	81,000	90,477
Charges for Fees & Service:									
Water Utility	21						79,000	79,000	82,195
Sewer Utility	22						75,000	75,000	76,952
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						81,000	81,000	81,455
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	29,429
Subtotal - Charges for Service (lines 21 thru 33)	34	0	0	0	0	0	235,000	235,000	270,031
Special Assessments	35							0	0
Miscellaneous	36	31,000						31,000	29,639
Other Financing Sources:								0	0
Regular Operating Transfers In	37							0	0
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	252,300	81,000	0	0	0	235,000	568,300	657,461
Beginning Fund Balance July 1	44	233,972	99,760	0	0	19,296	57,269	410,297	371,668
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	486,272	180,760	0	0	19,296	292,269	978,597	1,029,129

EXPENDITURES SCHEDULE PAGE 1

City Name: AGENCY  
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	33,080							33,080	28,773	28,920
Jail								0	0	0
Emergency Management								0	0	0
Flood Control								0	0	0
Fire Department	15,000							15,000	15,000	9,500
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	1,500							1,500	3,500	3,500
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	49,580	0				0		49,580	47,273	41,920
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	143,125	151,500						294,625	177,500	72,873
Parking - Meter and Off-Street								0	0	0
Street Lighting	17,500							17,500	17,000	15,830
Traffic Control and Safety								0	0	0
Snow Removal		6,500						6,500	2,000	12,239
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)								0	0	0
Other Public Works								0	0	0
TOTAL (lines 12 - 21)	160,625	158,000				0		318,625	196,500	172,473
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection	2,000							2,000	0	129
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	2,000	0				0		2,000	0	129
<b>CULTURE &amp; RECREATION</b>										
Library Services	33,000							33,000	27,000	19,930
Museum, Band and Theater								0	0	0
Parks	11,000							11,000	10,000	6,501
Recreation								0	0	0
Cemetery	20,000							20,000	11,000	21,020
Community Center, Zoo, & Marina	10,000							10,000	10,000	9,601
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	74,000	0				0		74,000	58,000	57,052

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0		0		0	0	0
<b>GENERAL GOVERNMENT</b>										
Mayor, Council, & City Manager	46	7,200						7,200	5,000	6,600
Clerk, Treasurer, & Finance Adm.	47	41,500						41,500	26,500	29,091
Elections	48	1,000						1,000	0	0
Legal Services & City Attorney	49	11,500						11,500	8,500	6,058
City Hall & General Buildings	50	20,200						20,200	10,000	6,559
Tort Liability	51	26,500						26,500	30,000	31,738
Other General Government	52							0	0	9,362
TOTAL (lines 46 - 52)	53	107,900	0	0	0	0		107,900	80,000	89,408
<b>DEBT SERVICE</b>										
Gov Capital Projects	54							0	0	0
TIF Capital Projects	55							0	0	0
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	394,105	158,000	0	0	0		552,105	381,773	360,982
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	59							118,600	115,000	108,414
Sewer Utility	60							63,500	50,000	72,618
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							84,500	82,000	75,940
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							266,600	247,000	256,972
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	394,105	158,000	0	0	0		266,600	628,773	617,954
Regular Transfers Out	75							0	0	0
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	0	0	0	0		0	0	0
Total Expenditures & Fund Transfers Out (lines 74+77)	78	394,105	158,000	0	0	0		266,600	628,773	617,954
Ending Fund Balance June 30	79	55,986	96,260	0	0	19,296		26,919	349,824	411,175

REVENUES DETAIL

City Name: AGENCY  
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property	157,437	0		0	0			157,437	97,000	153,543
Less: Uncollected Property Taxes - Levy Year								0	0	0
Net Current Property Taxes (line 1 minus line 2)	157,437	0		0	0			157,437	97,000	153,543
Delinquent Property Taxes								0	0	0
TIF Revenues								0	0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	2,578	0		0	0			2,578	1,000	0
Utility franchise tax (Iowa Code Chapter 364.2)	3,000							3,000	4,000	2,627
Parimutuel wager tax								0	0	0
Gaming wager tax								0	0	0
Mobile Home Taxes								0	0	0
Hotel/Motel Taxes								0	0	0
Other Local Option Taxes	97,000							97,000	94,000	97,784
Subtotal - Other City Taxes (lines 6 thru 12)	102,578	0		0	0			102,578	99,000	100,411
Licenses & Permits	425							425	300	522
Use of Money & Property	71,352							71,352	25,000	12,838
Intergovernmental:										
Federal Grants & Reimbursements								0	0	0
Road Use Taxes		87,000						87,000	81,000	90,477
Other State Grants & Reimbursements								0	0	0
Local Grants & Reimbursements								0	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	0	87,000		0	0			87,000	81,000	90,477
Charges for Fees & Service:										
Water Utility								84,250	79,000	82,195
Sewer Utility								82,000	75,000	76,952
Electric Utility								0	0	0
Gas Utility								0	0	0
Parking								0	0	0
Airport								0	0	0
Landfill/Garbage								82,000	81,000	81,455
Hospital								0	0	0
Transit								0	0	0
Cable TV, Internet & Telephone								0	0	0
Housing Authority								0	0	0
Storm Water Utility								0	0	0
Other Fees & Charges for Service								0	0	29,429
Subtotal - Charges for Service (lines 21 thru 33)	0	0		0	0			248,250	235,000	270,031
Special Assessments								0	0	0
Miscellaneous	300							300	31,000	29,639
Other Financing Sources:										
Regular Operating Transfers In								0	0	0
Internal TIF Loan Transfers In								0	0	0
Subtotal ALL Operating Transfers In	0	0		0	0			0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)								0	0	0
Proceeds of Capital Asset Sales								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	0	0		0	0			0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	332,092	87,000		0	0			248,250	667,342	657,461
Beginning Fund Balance July 1	117,999	167,260		0	0	19,296	45,269	349,824	410,297	371,668
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42-43)</b>	450,091	254,260		0	0	19,296	293,519	1,017,166	978,597	1,029,129

**ADOPTED BUDGET SUMMARY**

City Name: AGENCY  
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
<b>Revenues &amp; Other Financing Sources</b>										
Taxes Levied on Property	157,437	0	0	0	0	0	0	157,437	97,000	153,543
Less: Uncollected Property Taxes-Levy Year	0	0	0	0	0	0	0	0	0	0
Net Current Property Taxes	157,437	0	0	0	0	0	0	157,437	97,000	153,543
Delinquent Property Taxes	0	0	0	0	0	0	0	0	0	0
TIF Revenues	0	0	0	0	0	0	0	0	0	0
Other City Taxes	102,578	0	0	0	0	0	0	102,578	99,000	100,411
Licenses & Permits	425	0	0	0	0	0	0	425	300	522
Use of Money and Property	71,352	0	0	0	0	0	0	71,352	25,000	12,838
Intergovernmental	0	87,000	0	0	0	0	0	87,000	81,000	90,477
Charges for Fees & Service	0	0	0	0	0	0	248,250	248,250	235,000	270,031
Special Assessments	0	0	0	0	0	0	0	0	0	0
Miscellaneous	300	0	0	0	0	0	0	300	31,000	29,639
Sub-Total Revenues	332,092	87,000	0	0	0	0	248,250	667,342	568,300	657,461
<b>Other Financing Sources:</b>										
<b>Total Transfers In</b>	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	0	0	0	0	0	0	0	0	0	0
Proceeds of Capital Asset Sales	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues and Other Sources</b>	332,092	87,000	0	0	0	0	248,250	667,342	568,300	657,461
<b>Expenditures &amp; Other Financing Uses</b>										
Public Safety	49,580	0	0	0	0	0	0	49,580	47,273	41,920
Public Works	160,625	158,000	0	0	0	0	0	318,625	196,500	172,473
Health and Social Services	2,000	0	0	0	0	0	0	2,000	0	129
Culture and Recreation	74,000	0	0	0	0	0	0	74,000	58,000	57,052
Community and Economic Development	0	0	0	0	0	0	0	0	0	0
General Government	107,900	0	0	0	0	0	0	107,900	80,000	89,408
Debt Service	0	0	0	0	0	0	0	0	0	0
Capital Projects	0	0	0	0	0	0	0	0	0	0
<b>Total Government Activities Expenditures</b>	394,105	158,000	0	0	0	0	0	552,105	381,773	360,982
Business Type Proprietary: Enterprise & ISF							266,600	266,600	247,000	256,972
<b>Total Gov &amp; Bus Type Expenditures</b>	394,105	158,000	0	0	0	0	266,600	818,705	628,773	617,954
<b>Total Transfers Out</b>	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	394,105	158,000	0	0	0	0	266,600	818,705	628,773	617,954
Excess Revenues & Other Sources Over										
(Under) Expenditures/Transfers Out	-62,013	-71,000	0	0	0	0	-18,350	-151,363	-60,473	39,507
<b>Beginning Fund Balance July 1</b>	117,999	167,260	0	0	0	19,296	45,269	349,824	410,297	371,668
<b>Ending Fund Balance June 30</b>	55,986	96,260	0	0	0	19,296	26,919	198,461	349,824	411,175

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	1	-				0				0
	2	-				0				0
	3	-				0				0
	4	-				0				0
	5	-				0				0
	6	-				0				0
	7	-				0				0
	8	-				0				0
	9	-				0				0
	10	-				0				0
	11	-				0				0
	12	-				0				0
	13	-				0				0
	14	-				0				0
	15	-				0				0
	16	-				0				0
	17	-				0				0
	18	-				0				0
	19	-				0				0
	20	-				0				0
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				0	0	0	0	0	0	0



LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				0	0	0	0	0	0	0

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				0	0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE - GRAND TOTALS**

**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	0	0	0	0	0	0	0
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	0	0	0	0	0	0	0

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **AGENCY**

The City Council will conduct a public hearing on the proposed Budget at: Agency City Hall 104 E Main Street Meeting Date: 4/23/2026 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	7.94118
The estimated tax levy rate per \$1000 valuation on Agricultural property is	2.68616

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(641) 937-5215

City Clerk/Finance Officer's NAME  
Angel Schafer

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	157,437	97,000	153,543
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	157,437	97,000	153,543
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	102,578	99,000	100,411
Licenses & Permits	7	425	300	522
Use of Money and Property	8	71,352	25,000	12,838
Intergovernmental	9	87,000	81,000	90,477
Charges for Fees & Service	10	248,250	235,000	270,031
Special Assessments	11	0	0	0
Miscellaneous	12	300	31,000	29,639
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	0
<b>Total Revenues and Other Sources</b>	15	667,342	568,300	657,461
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	49,580	47,273	41,920
Public Works	17	318,625	196,500	172,473
Health and Social Services	18	2,000	0	129
Culture and Recreation	19	74,000	58,000	57,052
Community and Economic Development	20	0	0	0
General Government	21	107,900	80,000	89,408
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	24	552,105	381,773	360,982
Business Type / Enterprises	25	266,600	247,000	256,972
<b>Total ALL Expenditures</b>	26	818,705	628,773	617,954
Transfers Out	27	0	0	0
Total ALL Expenditures/Transfers Out	28	818,705	628,773	617,954
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-151,363	-60,473	39,507
Beginning Fund Balance July 1	30	349,824	410,297	371,668
<b>Ending Fund Balance June 30</b>	31	198,461	349,824	411,175